New Carlisle Town Council 124 E. Michigan Street, New Carlisle, Indiana <u>Public Hearing. October 10, 2017, 5:00 PM</u>

The meeting was opened with the Pledge of Allegiance.

Vice President Vojtko called the Public Hearing for the 2018 Budget to order with Council Member Rypma, Council Member Vermillion, Council Member Budreau and Clerk-Treasurer Susan Moffitt present. President Carter was absent.

Also in attendance were Jessica Eckerle, Mitchell Eschweiler, Tonya McKee, Jeff Roseboom, Mary Ann Swope and Marcy Kauffman.

Vice President Vojtko introduced Jessica Eckerle of Umbaugh to give a review of the proposed 2018 Budget for those in attendance.

Jessica gave an overview of the 2017 cash flows, 2018 projected cash flows, current and 2018 projected fund balances and the circuit breaker impact. Jessica reported that the Town's 2018 proposed budget is again a balanced budget with positive cash flows.

Vice President Vojtko read Ordinance #1351, An Ordinance for Appropriations and Tax Rates.

Vice President Vojtko opened the floor to public comment. There was no public comment.

Vice President Vojtko opened the floor to questions.

Council Member Rypma asked for Jessica's professional opinion on the Town's financial status. Jessica stated that the Town remains in very good financial standing with positive cash flows and excellent reserves in our funds.

There were no further questions or comments.

Upon a motion by Council Member Rypma and second by Council Member Vermillion, the meeting was adjourned at 5:18 PM.

Ken Carter, Council President

Attest:

Susan I. Moffitt, Clerk-Treasurer